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Office of Research and Drafting

Legislative Budget Office

Substitute Bill Comparative Synopsis

Sub. H.B. 540

136th General Assembly

House Ways and Means

Kitty Sorah, Attorney

This table summarizes how the latest substitute version of the bill differs from the immediately preceding version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

Previous Version (I_136_2257)	Latest Version (I_136_2257-1)
Exemption percentage	
Limits, beginning for tax year 2026, the property tax exemption for land of certain nonprofit conservation organizations such that only 97.5% of the land's value is exempted from taxation *(R.C. 5709.122)*.	Limits the land's exemption percentage further, from 97.5% to 47.5% *(R.C. 5709.122)*.