



## **EXHIBIT I**

### **SCOPE OF WORK**

#### **StandardAero Component Services, Inc. City of Sharonville, Hamilton County**

On June 2, 2025, the Ohio Tax Credit Authority (“Authority”) approved a 1.433 percent, 8-year tax credit for StandardAero Component Services, Inc. (“StandardAero”) for the creation of \$13,820,000 in new annual payroll as a result of the company’s project in the City of Sharonville, Hamilton County. As part of the tax credit agreement, the Authority requires the company to maintain operations at the project location for at least eleven years.

StandardAero is one of the largest independent maintenance, repair, and overhaul service providers in the aerospace industry. It delivers customized solutions to business aviation, commercial aviation, military, and industrial power clients worldwide.

Ohio is competing with Florida, Missouri, and Texas for this proposed project. State support will help ensure the proposed project moves forward in Ohio.

The proposed project by StandardAero in the City of Sharonville, Hamilton County, includes adding additional space adjacent to the existing campus and acquiring new machinery and equipment. This new space will allow the company to add additional employees as a result of recent contract wins.

StandardAero expects to create 300 full-time equivalent employees generating \$13,820,000 in new annual payroll and \$51,129,761 in retained payroll by 12/31/2028 at the project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company’s baseline payroll at the project location.

By letter dated April 30, 2025, the City of Sharonville expressed support for the project.

*Disclaimer: Please note that this is a general description of the overall project and will not be used for purposes of determining compliance under this agreement.*