



EXHIBIT I

SCOPE OF WORK

Salvagnini America, Inc. City of Hamilton, Butler County

On December 15, 2025, the Ohio Tax Credit Authority (“Authority”) approved a 1.338 percent, 7-year tax credit for Salvagnini America, Inc. (“Salvagnini America.”) for the creation of \$2,684,000 in new annual payroll as a result of the company’s project in the City of Hamilton, Butler County. As part of the tax credit agreement, the Authority requires the company to maintain operations at the project location for at least ten years.

Salvagnini America is headquartered in Sarego Italy and designs, builds, sells and services flexible machines and systems for processing sheet metal. Their products include panel benders, punching machines, press-brakes, fiber laser cutting machines, flexible manufacturing systems, automatic store-towers, and software. The Hamilton plant serves as the hub for all the group's activities in North America.

Ohio is competing with Kentucky for this proposed project. State support will help ensure the proposed project moves forward in Ohio.

The proposed project by Salvagnini America in the City of Hamilton, Butler County, involves the construction of second floor office space to increase its capacity for US manufacturing. The expansion is the result of increased company-wide revenue and tariffs. Salvagnini America will invest \$6,000,000 in building costs for its proposed project.

Salvagnini America expects to create 28 full-time equivalent employees, generating \$2,684,000 in new annual payroll and retaining \$10,800,000 in existing payroll by 12/31/2028 at the project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company’s baseline payroll at the project location.

By letter dated June 11, 2025, the City of Hamilton expressed support for the project.

Disclaimer: Please note that this is a general description of the overall project and will not be used for purposes of determining compliance under this agreement.