



## **EXHIBIT I**

### **SCOPE OF WORK**

#### **Picanova Inc. City of Obetz, Franklin County**

On July 28, 2025, the Ohio Tax Credit Authority (“Authority”) approved a 1.599 percent, 9-year tax credit for Picanova Inc. (“Picanova”) for the creation of \$13,088,311 in new annual payroll as a result of the company’s project in the City of Obetz, Franklin County. As part of the tax credit agreement, the Authority requires the company to maintain operations at the project location for at least twelve years.

Picanova is a manufacturer of personalized wall and decorative items, photo gifts, and lifestyle accessories. Picanova is one of the largest producers of custom wall decorations in the world.

Ohio is competing with Indiana for this proposed project. State support will help ensure the proposed project moves forward in Ohio.

The proposed project by Picanova in the City of Obetz, Franklin County, involves relocating their Arizona operations to Ohio. The Ohio facility will create and ship product to customers across the United States.

Picanova expects to create 246 full-time equivalent employees generating \$13,088,311 in new annual payroll by 12/31/2030 at the project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company’s baseline payroll at the project location.

By letter provided, the City of Obetz expressed support for the project.

*Disclaimer: Please note that this is a general description of the overall project and will not be used for purposes of determining compliance under this agreement.*