

For Immediate Release:

November 6, 2025

Office of Budget and Management Releases Preliminary October Revenue Data

(COLUMBUS, Ohio) -- The Office of Budget and Management (OBM) released the October 2025 preliminary revenue data. Total General Revenue Fund (GRF) tax receipts were \$110.6 million (4.4%) above the estimate.

- Non-Auto Sales Tax collections were \$38.6 million (3.7%) above the monthly estimate.
- Auto Sales Tax collections were \$13.7 million (8%) above the estimate for the month.
- Personal Income Tax collections were \$31.3 million (3.7%) above the estimate for the month.
- The Commercial Activity Tax was \$18.4 million (17.4%) above the estimate for the month.

“Ohio’s budget continues to be on firm footing with solid, stable revenue through the first four months of the fiscal year,” said OBM Director Kimberly Murnieks.

A more detailed explanation of this data will be included in the Monthly Financial Report, which will be posted on the OBM website on Monday, November 10. OBM Director Kimberly Murnieks can be reached for comment today. Call Pete LuPiba at 614-949-8584.

Table 1
GENERAL REVENUE FUND RECEIPTS
ACTUAL FY 2026 VS ESTIMATE FY 2026
(\$ in thousands)

REVENUE SOURCE	MONTH			
	ACTUAL OCTOBER	ESTIMATE OCTOBER	\$ VAR	% VAR
TAX RECEIPTS				
Non-Auto Sales & Use	1,082,487	1,043,900	38,587	3.7%
Sales Tax Holiday Transfer	0	0	0	N/A
Auto Sales & Use	185,282	171,600	13,682	8.0%
Subtotal Sales & Use	1,267,769	1,215,500	52,269	4.3%
Personal Income	880,801	849,500	31,301	3.7%
Commercial Activity Tax	124,529	106,100	18,429	17.4%
Insurance Tax	229,200	220,700	8,500	3.9%
Kilowatt Hour	29,462	32,000	(2,538)	-7.9%
Financial Institutions Tax	(12,524)	(10,700)	(1,824)	-17.0%
Public Utility	7,196	4,400	2,796	63.5%
Natural Gas Distribution	343	400	(57)	-14.4%
Petroleum Activity Tax	0	0	0	N/A
Other Business & Property	0	0	0	N/A
Cigarette and Other Tobacco	60,851	58,300	2,551	4.4%
Adult Use Marijuana	4,813	5,100	(287)	-5.6%
Alcoholic Beverage	5,181	5,400	(219)	-4.1%
Liquor Gallonage	4,195	4,500	(305)	-6.8%
Repealed Taxes	0	0	0	N/A
Total Tax Receipts	2,601,816	2,491,200	110,616	4.4%
NON-TAX RECEIPTS				
Earnings on Investments	92,751	80,390	12,361	15.4%
License & Fees	6,058	1,362	4,696	344.9%
Other Income	2,389	1,239	1,150	92.7%
ISTV'S	12	8,350	(8,338)	-99.9%
TOTAL STATE SOURCE	2,703,026	2,582,541	120,485	4.7%
Federal Grants	1,519,115	1,422,087	97,028	6.8%
Total Non-Tax Receipts	1,620,325	1,513,428	106,897	7.1%
TOTAL REVENUES	4,222,141	4,004,628	217,513	5.4%
TRANSFERS				
Budget Stabilization	0	0	0	N/A
Transfers In - Other	0	0	0	N/A
Temporary Transfers In	0	0	0	N/A
Total Transfers	0	0	0	N/A
TOTAL SOURCES	4,222,141	4,004,628	217,513	5.4%

REVENUE SOURCE	YEAR-TO-DATE			
	ACTUAL Y-T-D	ESTIMATE Y-T-D	\$ VAR	% VAR
TAX RECEIPTS				
Non-Auto Sales & Use	3,878,625	3,774,600	104,026	2.8%
Sales Tax Holiday Transfer	0	0	0	N/A
Auto Sales & Use	715,786	702,000	13,787	2.0%
Subtotal Sales & Use	4,594,412	4,476,600	117,812	2.6%
Personal Income	3,742,931	3,567,400	175,531	4.9%
Commercial Activity Tax	710,582	617,100	93,482	15.1%
Insurance Tax	243,152	234,200	8,952	3.8%
Kilowatt Hour	124,320	125,700	(1,380)	-1.1%
Financial Institutions Tax	(16,623)	(19,000)	2,378	12.5%
Public Utility	50,487	44,200	6,287	14.2%
Natural Gas Distribution	14,891	14,400	491	3.4%
Petroleum Activity Tax	2,146	2,600	(454)	-17.5%
Other Business & Property	0	0	0	N/A
Cigarette and Other Tobacco	214,671	214,300	371	0.2%
Adult Use Marijuana	13,721	14,800	(1,079)	-7.3%
Alcoholic Beverage	25,371	24,600	771	3.1%
Liquor Gallonage	17,774	18,400	(626)	-3.4%
Repealed Taxes	14	0	14	N/A
Total Tax Receipts	9,737,850	9,335,300	402,550	4.3%
NON-TAX RECEIPTS				
Earnings on Investments	92,751	80,390	12,361	15.4%
License & Fees	13,713	11,773	1,939	16.5%
Other Income	77,106	95,603	(18,497)	-19.3%
ISTV'S	9,627	9,963	(336)	-3.4%
TOTAL STATE SOURCE	9,931,046	9,533,029	398,017	4.2%
Federal Grants	6,425,864	6,445,994	(20,130)	-0.3%
Total Non-Tax Receipts	6,619,060	6,643,724	(24,663)	-0.4%
TOTAL REVENUES	16,356,910	15,979,024	377,886	2.4%
TRANSFERS				
Budget Stabilization	0	0	0	N/A
Transfers In - Other	361,362	360,963	399	0.1%
Temporary Transfers In	0	0	0	N/A
Total Transfers	361,362	360,963	399	0.1%
TOTAL SOURCES	16,718,272	16,339,987	378,285	2.3%

Table 2
GENERAL REVENUE FUND RECEIPTS
ACTUAL FY 2026 VS ACTUAL FY 2025
(\$ in thousands)

REVENUE SOURCE	MONTH			
	OCTOBER FY 2026	OCTOBER FY 2025	\$ VAR	% VAR
TAX RECEIPTS				
Non-Auto Sales & Use	1,082,487	1,008,089	74,398	7.4%
Sales Tax Holiday Transfer	0	0	0	N/A
Auto Sales & Use	185,282	173,728	11,554	6.7%
Subtotal Sales & Use	1,267,769	1,181,817	85,952	7.3%
Personal Income	880,801	737,948	142,853	19.4%
Commercial Activity Tax	124,529	112,616	11,914	10.6%
Insurance Tax	229,200	214,356	14,844	6.9%
Kilowatt Hour	29,462	30,510	(1,047)	-3.4%
Financial Institutions Tax	(12,524)	(16,721)	4,196	25.1%
Public Utility	7,196	5,176	2,020	39.0%
Natural Gas Distribution	343	326	17	5.1%
Petroleum Activity Tax	0	0	0	N/A
Other Business & Property	0	0	0	N/A
Cigarette and Other Tobacco	60,851	63,092	(2,241)	-3.6%
Adult Use Marijuana	4,813	0	4,813	N/A
Alcoholic Beverage	5,181	5,195	(14)	-0.3%
Liquor Gallonage	4,195	4,316	(121)	-2.8%
Repealed Taxes	0	13	(13)	N/A
Total Tax Receipts	2,601,816	2,338,645	263,171	11.3%
NON-TAX RECEIPTS				
Earnings on Investments	92,751	128,181	(35,430)	-27.6%
License & Fee	6,058	637	5,421	850.5%
Other Income	2,389	933	1,456	156.0%
ISTV'S	12	6	6	93.2%
TOTAL STATE SOURCE	2,703,026	2,468,402	234,623	9.5%
Federal Grants	1,519,115	1,309,088	210,027	16.0%
Total Non-Tax Receipts	1,620,325	1,438,845	181,480	12.6%
TOTAL REVENUES	4,222,141	3,777,490	444,651	11.8%
TRANSFERS				
Budget Stabilization	0	0	0	N/A
Transfers In - Other	0	237	(237)	N/A
Temporary Transfers In	0	0	0	N/A
Total Transfers	0	237	(237)	N/A
TOTAL SOURCES	4,222,141	3,777,727	444,414	11.8%

REVENUE SOURCE	YEAR-TO-DATE			
	ACTUAL FY 2026	ACTUAL FY 2025	\$ VAR	% VAR
Non-Auto Sales & Use	3,878,625	3,781,158	97,467	2.6%
Sales Tax Holiday Transfer	0	0	0	N/A
Auto Sales & Use	715,786	677,383	38,403	5.7%
Subtotal Sales & Use	4,594,412	4,458,542	135,870	3.0%
Personal Income	3,742,931	3,301,098	441,834	13.4%
Commercial Activity Tax	710,582	655,194	55,388	8.5%
Insurance Tax	243,152	227,456	15,696	6.9%
Kilowatt Hour	124,320	117,289	7,031	6.0%
Financial Institutions Tax	(16,623)	(32,397)	15,774	48.7%
Public Utility	50,487	51,533	(1,046)	-2.0%
Natural Gas Distribution	14,891	12,310	2,581	21.0%
Petroleum Activity Tax	2,146	3,035	(889)	-29.3%
Other Business & Property	0	0	0	N/A
Cigarette and Other Tobacco	214,671	221,443	(6,773)	-3.1%
Adult Use Marijuana	13,721	0	13,721	N/A
Alcoholic Beverage	25,371	23,671	1,699	7.2%
Liquor Gallonage	17,774	18,363	(589)	-3.2%
Repealed Taxes	14	42	(29)	-67.2%
Total Tax Receipts	9,737,850	9,057,581	680,268	7.5%
Earnings on Investments	92,751	128,181	(35,430)	-27.6%
License & Fee	13,713	10,245	3,468	33.9%
Other Income	77,106	106,526	(29,420)	-27.6%
ISTV'S	9,627	14,435	(4,808)	-33.3%
TOTAL STATE SOURCE	9,931,046	9,316,968	614,078	6.6%
Federal Grants	6,425,864	5,617,921	807,943	14.4%
Total Non-Tax Receipts	6,619,060	5,877,307	741,753	12.6%
TOTAL REVENUES	16,356,910	14,934,889	1,422,021	9.5%
Budget Stabilization	0	0	0	N/A
Transfers In - Other	361,362	834	360,528	43230.1%
Temporary Transfers In	0	0	0	N/A
Total Transfers	361,362	834	360,528	43230.1%
TOTAL SOURCES	16,718,272	14,935,723	1,782,549	11.9%