



The slide features a dark blue background with a white outline of the state of Ohio. Inside the outline, there is a stylized image of the Ohio Statehouse building at night, illuminated. Overlaid on the map and building are several data visualization elements: a line graph with blue dots and arrows showing an upward trend, and a bar chart with blue bars of varying heights. In the top right corner, the logo for the 'Ohio Office of Budget and Management' is displayed, with 'Ohio' in a script font and 'Office of Budget and Management' in a sans-serif font.

Ohio's Budget
Performance, Trends,
and Forecast

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Director

January 23, 2026

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Ohio's Success

The State has demonstrated sustained financial performance, meaningfully exceeding historic levels.

Ohio's Fiscal Strength

- Economic performance improved vs. past cycles
- Steady expansion; stronger position for downturns

Financial Highlights

- Rainy-Day Fund: almost \$4 billion (record high)
- One-time funds → community-strengthening projects
- Cash for capital projects → saved \$1.3 billion in future interest
- Debt strategies added another \$159.5 million in savings and per capita debt hit a historic low

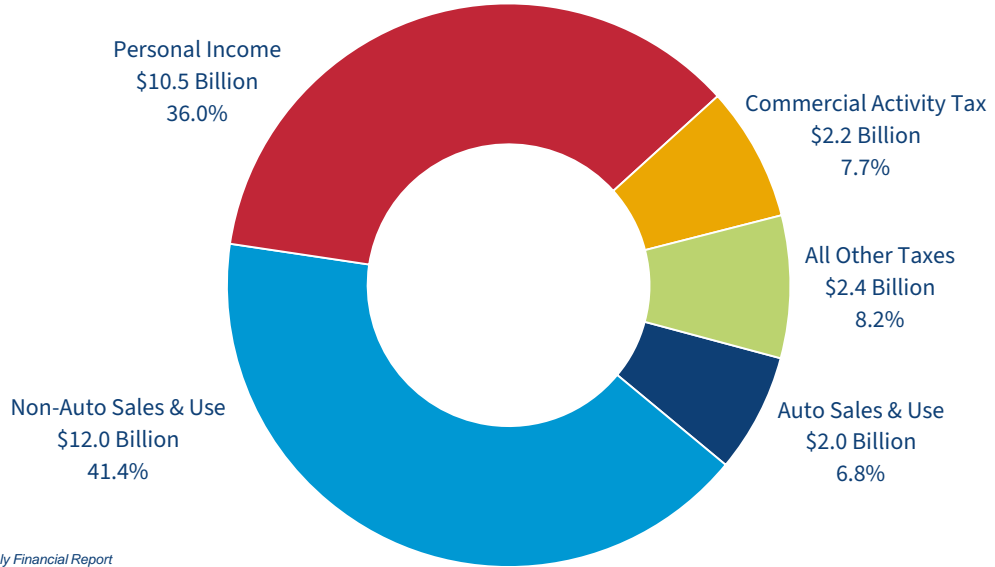
Economic Ranking

- Ohio ranks #6 on Moody's Industrial Diversity Index (up from #8 in 2023)

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FY 2025 General Fund Tax Revenues



Source: State of Ohio Monthly Financial Report
July 10, 2025

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Ohio closed the books on State Fiscal Year 2025

June 30, 2025



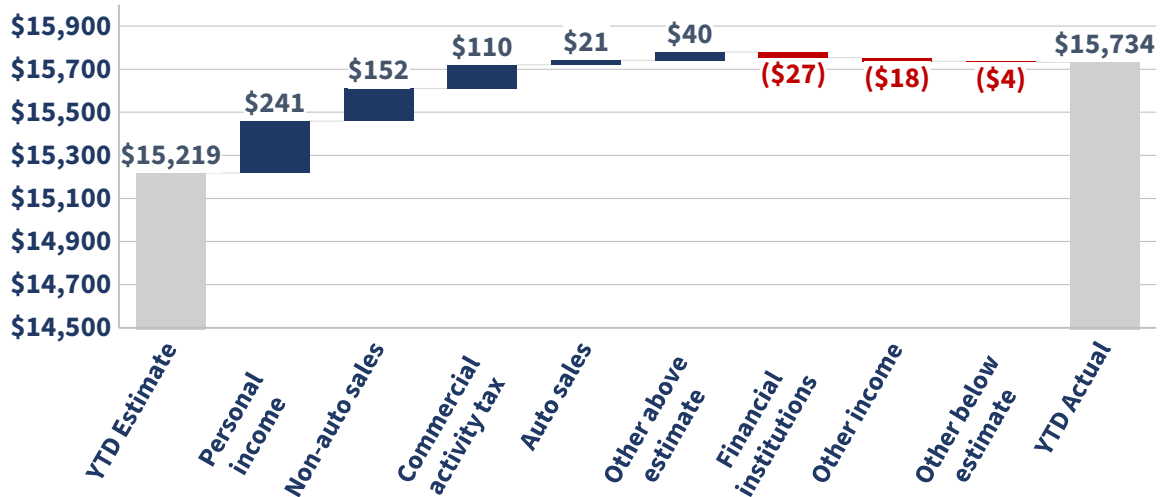
\$1.1 BILLION
Unobligated Cash Balance

4

The FY 2026-2027 Biennium is off to a great start

FY 2026 Actuals vs. Estimate through December

(YTD from Non-Federal Sources: \$ in millions)



Source: State of Ohio Monthly Financial Report
January 12, 2026

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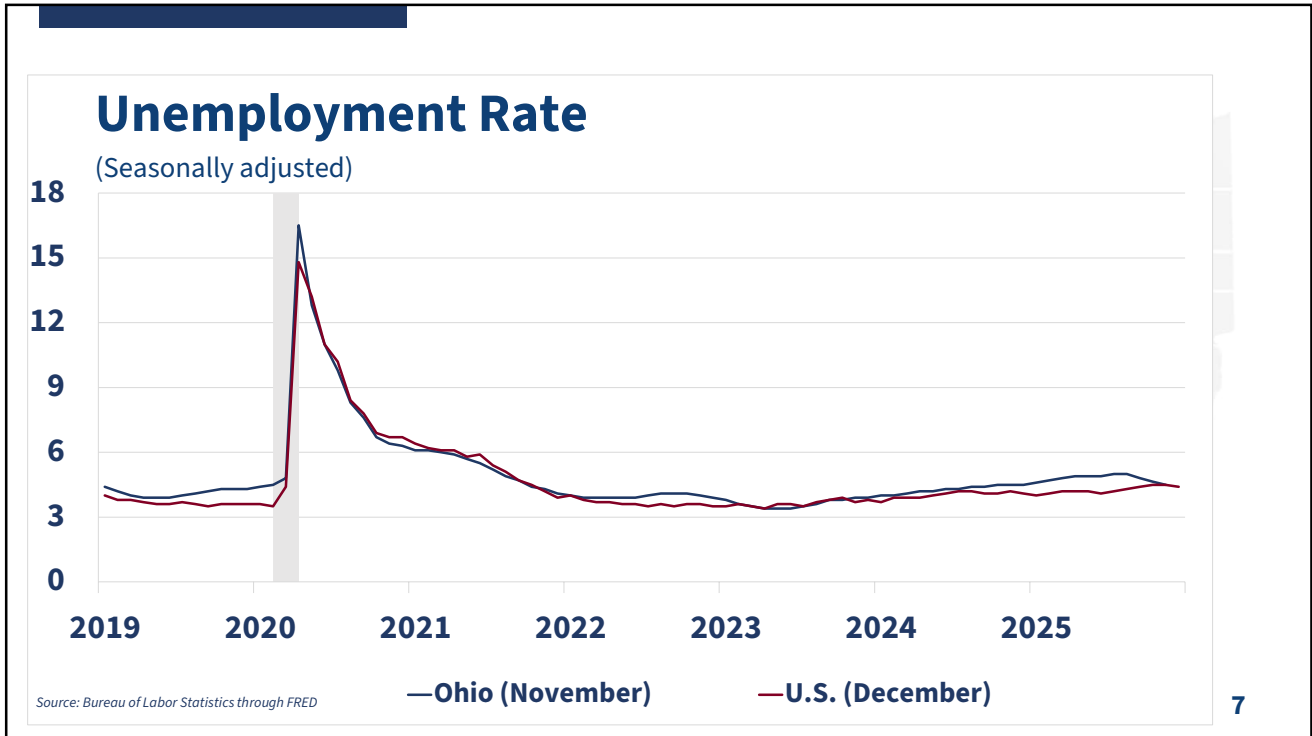
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Ohio's nonfarm employment increased to 5.708 million in December and the state's unemployment rate remains steady at 4.5%

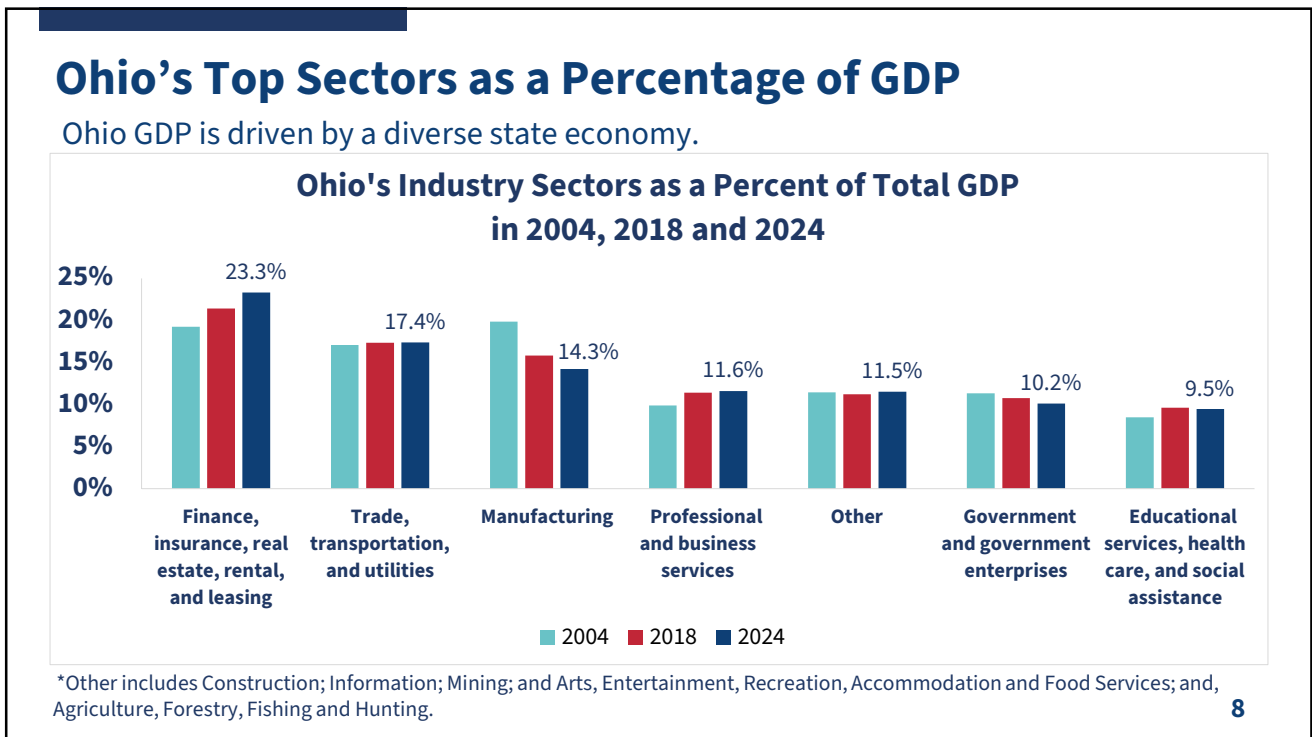


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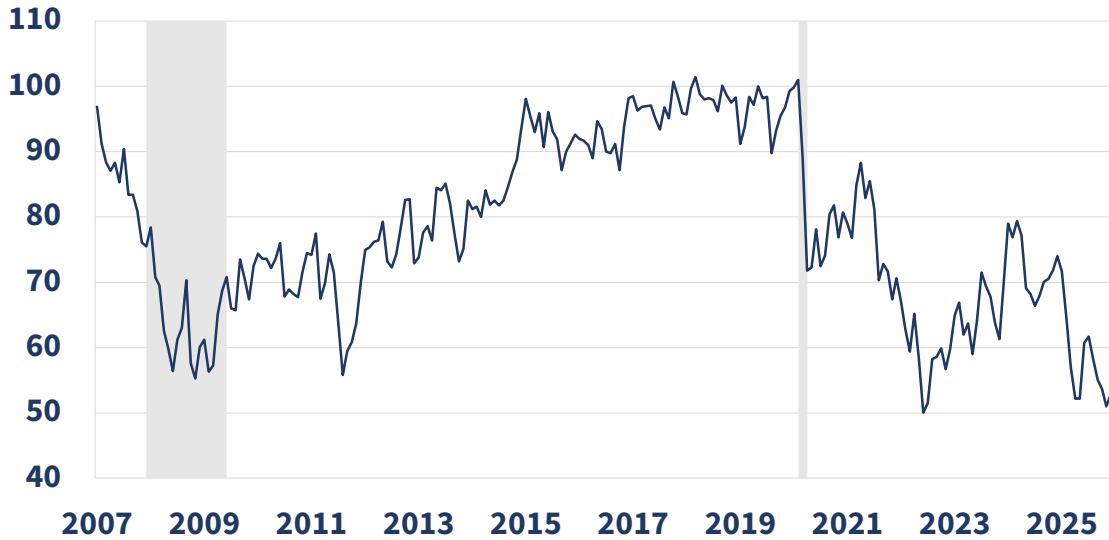


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University of Michigan's Consumer Sentiment Index

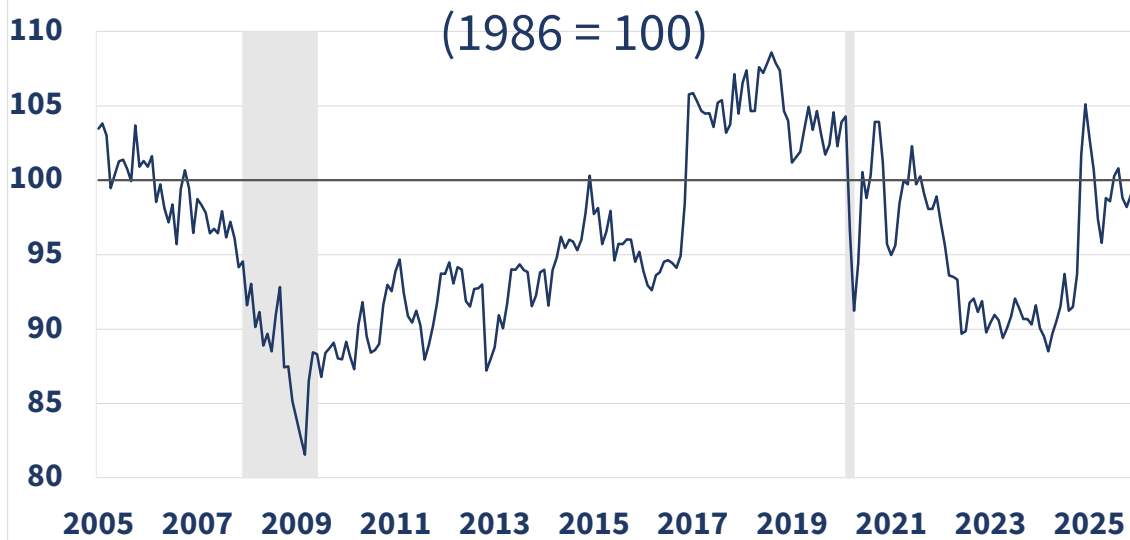


Source: University of Michigan through FRED

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Small Business Optimism Index



Source: National Federation of Independent Business

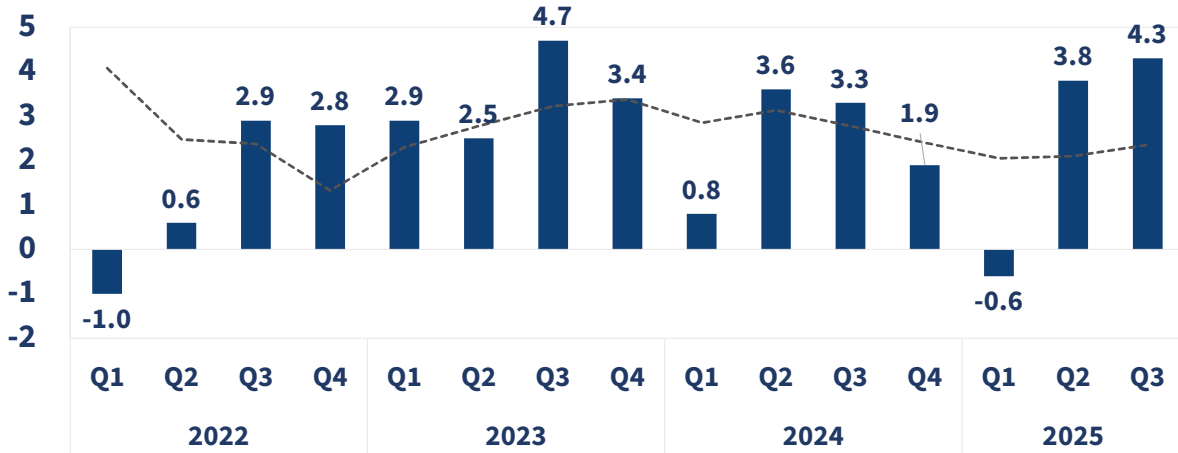
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US GDP Remains Solid

Percent Change in Real GDP From Prior Quarter

(Seasonally adjusted annual rates)



Source: Bureau of Economic Analysis

■ U.S.

--- U.S. 4-Quarter Moving Average

11

11

Appropriations in the Executive Budget are made across:

1,269

budget line items in

729

funds, grouped by
similarity of
purpose into

13

budget fund groups

The largest fund is the state General Revenue Fund.



General Revenue Fund



Dedicated Purpose Funds



Federal Funds

12

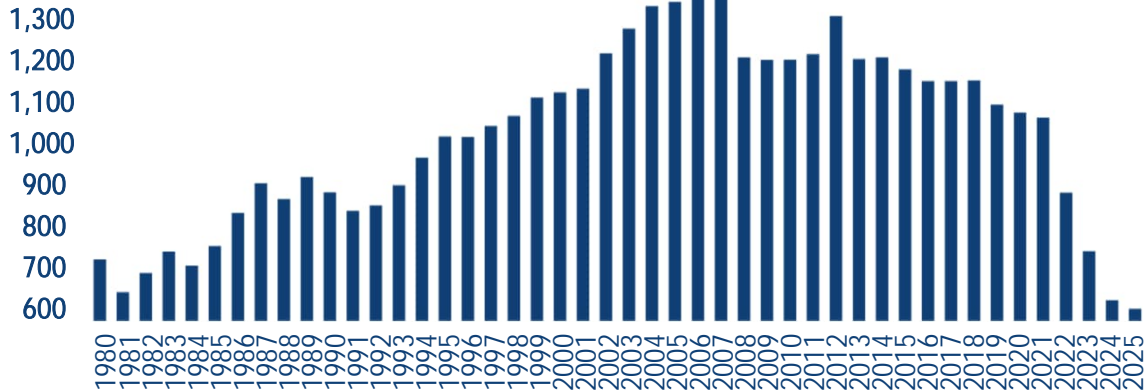
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Ohio's Debt Burden at Historic Lows



By the end of FY 2025, Ohioans paid \$623 per person to service state debt – meaning the debt burden has been cut in half since 2007

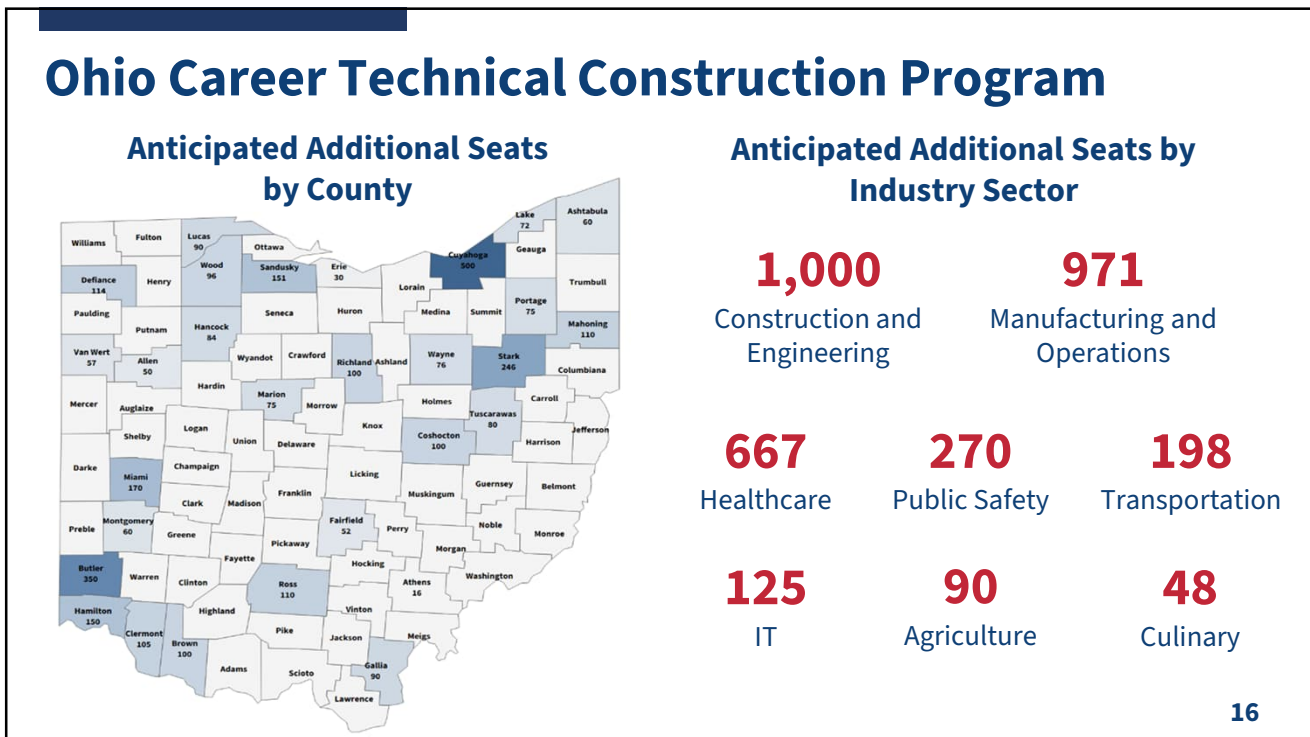
Outstanding GRF Debt per Capita (FY 6/30/2025) Inflation Adjusted
(Dollars in millions)



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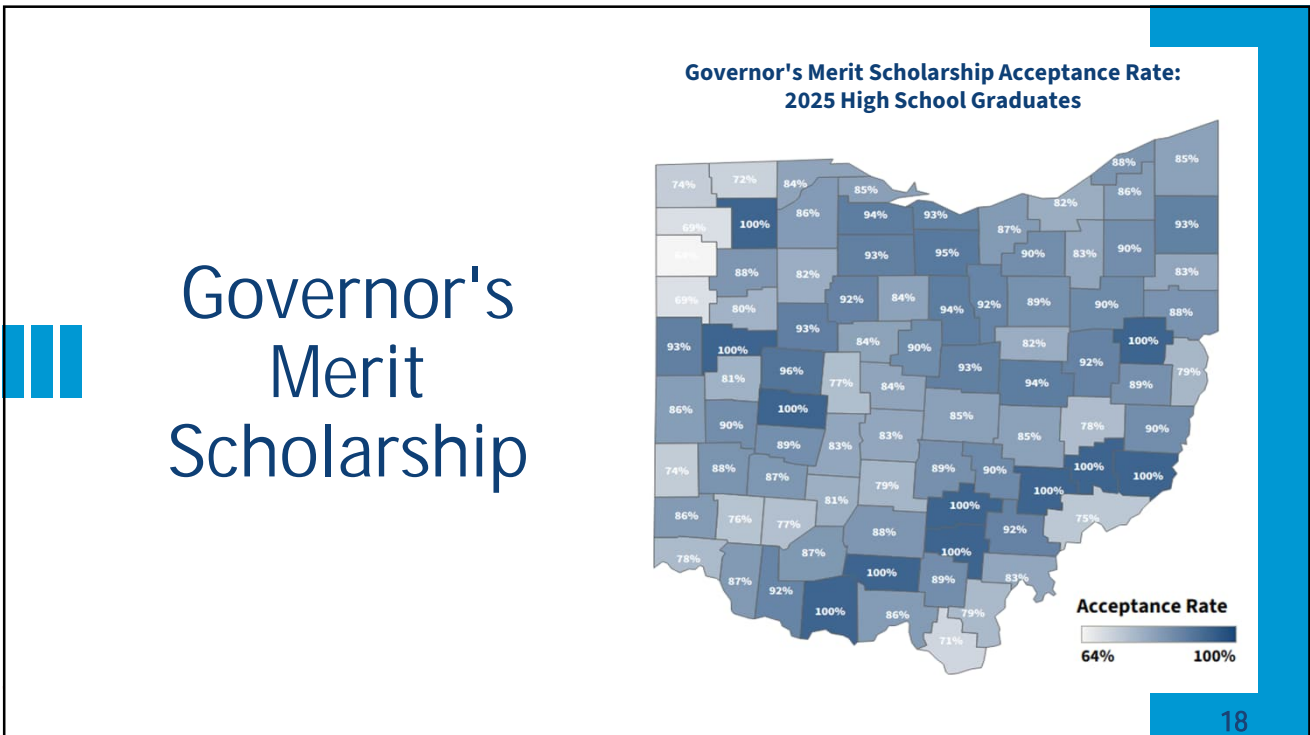
Budget Priorities







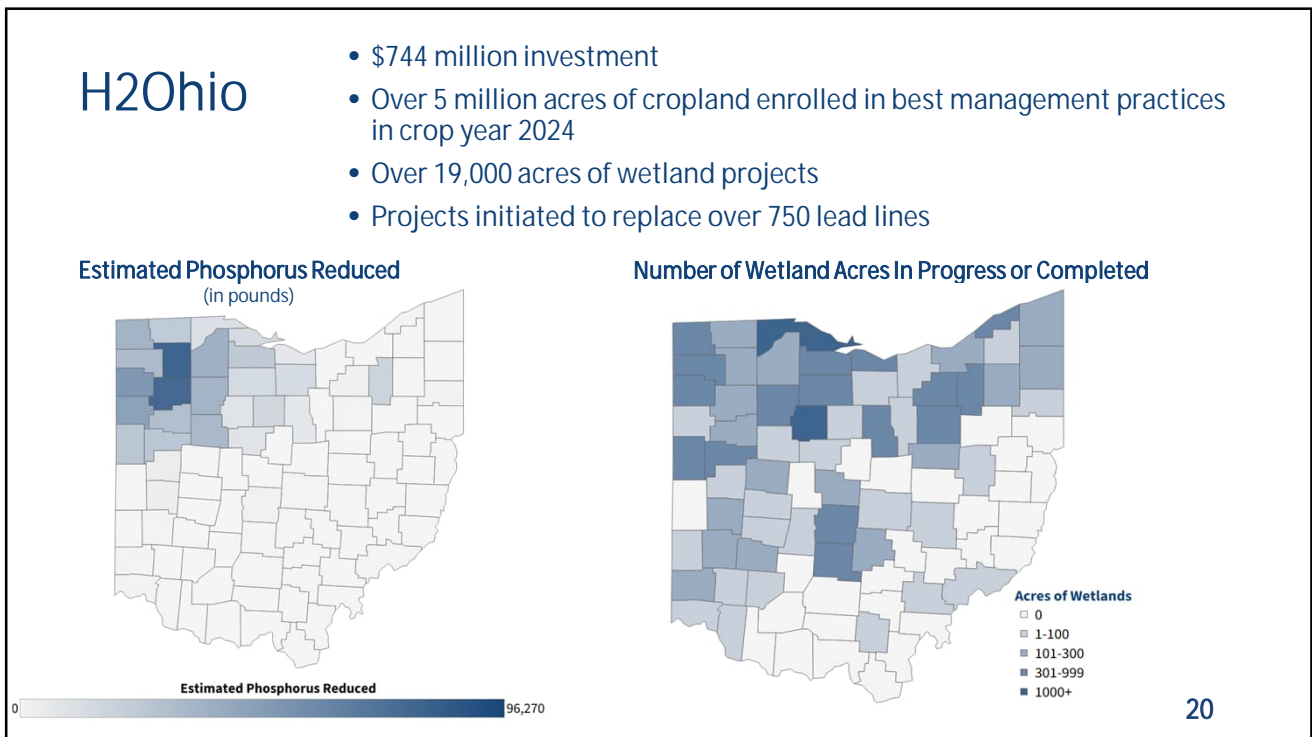
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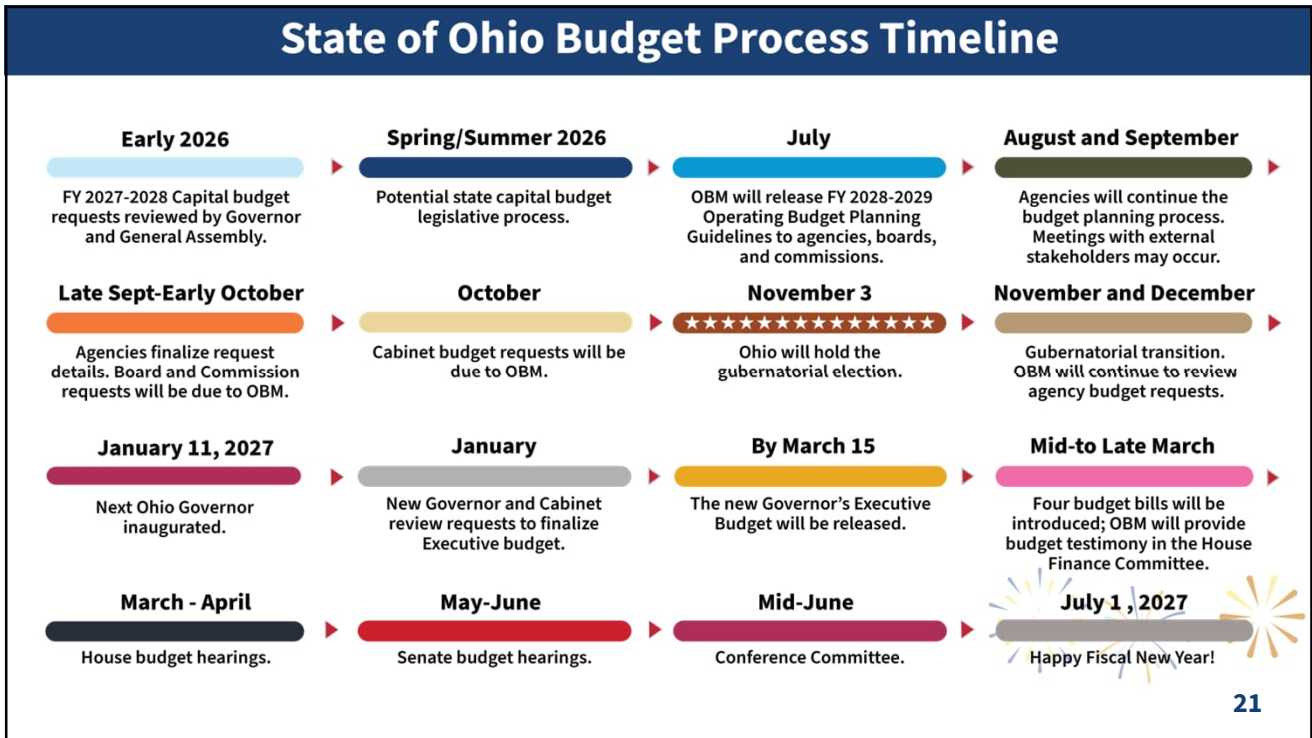
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