



## **EXHIBIT I**

### **SCOPE OF WORK**

#### **LayerZero Power Systems, Inc. City of Streetsboro, Portage County**

On October 27, 2025, the Ohio Tax Credit Authority (“Authority”) approved a 1.593 percent, 10-year tax credit for LayerZero Power Systems, Inc. (“LayerZero”) for the creation of \$26,180,000 in new annual payroll as a result of the company’s project in the cities of Streetsboro and Aurora, Portage County. As part of the tax credit agreement, the Authority requires the company to maintain operations at the project location for at least thirteen years.

LayerZero designs and builds highly reliable power equipment like switches, power panels, and monitoring systems used in places like data centers to make sure computers and servers always stay powered safely and without interruption.

Ohio is competing with several undisclosed states for this proposed project. State support will help ensure the proposed project moves forward in Ohio.

The proposed project by LayerZero in the cities of Streetsboro and Aurora, Portage County, involves an approximately 120,000 square foot expansion of its manufacturing facility in Streetsboro to support the increasing demand for its mission-critical products used in data centers, telecommunications, and industrial manufacturing.

LayerZero expects to create 535 full-time equivalent employees, generating \$26,180,000 in new annual payroll and retain \$26,871,113 in existing payroll by 12/31/2029 at the project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company’s baseline payroll at the project location.

By letter dated September 25, 2025, the Portage Development Board expressed support for the project.

*Disclaimer: Please note that this is a general description of the overall project and will not be used for purposes of determining compliance under this agreement.*