



EXHIBIT I

SCOPE OF WORK

Imasen Bucyrus Technology, Inc. City of Bucyrus, Crawford County

On December 15, 2025, the Ohio Tax Credit Authority (“Authority”) approved a 1.305 percent, 8-year tax credit for Imasen Bucyrus Technology, Inc. (“IB-Tech”) for the creation of \$7,779,200 in new annual payroll as a result of the company’s project in the City of Bucyrus, Crawford County. As part of the tax credit agreement, the Authority requires the company to maintain operations at the project location for at least eleven years.

IB-Tech primarily manufactures seats and seat control mechanisms for various automotive clients as a Tier 1 supplier.

Ohio is competing with Japan and Mexico for this proposed project. State support will help ensure the proposed project moves forward in Ohio.

The proposed project by IB-Tech in the City of Bucyrus, Crawford County, involves the siting of a new location for new product lines for a seat mechanism for electric vehicles, a potential paint/stamping line, and also will include a new seat recliner mechanism product for Honda. IB-Tech will invest \$15,300,000 for its proposed project, including \$9,300,000 in machinery and equipment costs and \$6,000,000 in building costs.

IB-Tech expects to create 170 full-time equivalent employees, generating \$7,779,200 in new annual payroll and retaining \$11,923,050 in existing payroll by 12/31/2029 at the project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company’s baseline payroll at the project location.

By letter dated November 5, 2025, the Crawford Partnership expressed support for the project.

Disclaimer: Please note that this is a general description of the overall project and will not be used for purposes of determining compliance under this agreement.