



EXHIBIT I

SCOPE OF WORK

Crusoe Energy Systems LLC; Crusoe Cloud Holdings LLC City of Springfield, Clark County

On December 15, 2025, the Ohio Tax Credit Authority approved a 50 percent, 10-year data center sales tax exemption to Crusoe Energy Systems LLC (“Crusoe Energy”) for the creation of \$1,500,000 in new annual payroll as a result of the company’s project in the City of Springfield, Clark County. As part of the tax credit agreement, the Authority requires the company to maintain operations at the project location for at least thirteen years.

Crusoe Energy operates AI-optimized cloud infrastructure intended to deliver computing for next-generation AI workloads. The company offers state-of-the-art GPU infrastructure, intelligent orchestration, and clean energy-powered data centers.

Ohio is competing with California, Minnesota, Texas, and Wyoming for this proposed project. State support will help ensure the project moves forward in Ohio.

The proposed project by Crusoe Energy in the City of Springfield, Clark County, involves the build out a new data center facility.

Crusoe Energy expects to create 20 full-time equivalent employees, generating \$1,500,000 in new annual payroll and making a \$444,500,000 fixed asset investment by 12/31/2028 at the project location. Crusoe Energy will operate a computer data center business and claim the tax exemption on sales and use taxes associated with data center equipment purchases at the project location. The term of the exemption commences on January 1, 2025, and continues until December 31, 2034.

By letter dated July 28, 2025, the City of Springfield expressed support for the project.

Disclaimer: Please note that this is a general description of the project and will not be used for purposes of determining compliance under this Agreement.