

Governor Strickland's Proposed Framework to Balance FYs 10/11
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GOVERNOR'S BALANCED BUDGET FRAMEWORK

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FY 10/11 Budget Shortfall in Millions (3,195.0)

Revenue Proposals	FY 2010	FY 2011	Biennium
Video lottery terminals revenue	\$295.8	\$637.4	\$933.2
Tangible personal property tax reimbursement to school districts & local governments (reduced commercial activity tax)	(\$126.0)	(\$87.4)	(\$213.4)
Reduction in transfer from GRF to Public Library Fund	\$112.5	\$114.8	\$227.3
Reduction from 14% to 8% employer share of PERS payments (non-GRF portion only)	\$45.0	\$49.0	\$94.0
Reduction in federal Medicaid reimbursement	(\$112.3)	(\$294.4)	(\$406.7)
Waive ending balance requirement	\$0.0	\$130.4	\$130.4
Subtotal: Revenue Proposals	\$215.0	\$549.8	\$764.8
PLUS:			
Spending Proposals			
Spending reductions at agencies, boards & commissions	(\$613.2)	(\$686.7)	(\$1,299.9)
Reductions in Medicaid expenditures	(\$135.6)	(\$634.8)	(\$770.4)
Reduction from 14% to 8% in employer share of PERS (GRF portion)	(\$79.4)	(\$82.6)	(\$162.0)
Cash management	\$12.0	(\$213.0)	(\$201.0)
Subtotal: Expenditure Proposals	(\$816.2)	(\$1,617.1)	(\$2,433.3)
TOTAL PROPOSED SOLUTION			\$3,198.1